WE ARE THE EUROPEAN INVESTMENT FUND

YOUR PARTNER TO ACCESS VALUE CREATION IN EUROPEAN PRIVATE EQUITY MARKETS

• The long term outperformance of European private equity relative to public markets is encouraging institutional investors to increase allocations to European Private Markets.

• Leveraging on 20 years of investment expertise in this sector, EIF is launching a new private equity product specifically designed for institutional investors.
FINDING VALUE IN THE ASSET CLASS

1 EUROPEAN PRIVATE EQUITY MARKETS

Europe is a rich hunting ground for private equity and venture capital investments with more SMEs per unit of GDP than anywhere else in the world.

Expansion, managed buy-ins and consolidation activity give private equity investors numerous opportunities to access the engine of Europe’s real economy.

Meanwhile, the European entrepreneurship ecosystem has never been healthier. Serial entrepreneurs are reinvesting in Europe with the know-how and capital to support the next generation of technology-driven disruption and life sciences innovation.

The asset class, combined with EIF’s proven manager selection process, has the potential to deliver significant value to investors.

2 EIF VALUE CREATION

The asset class, combined with EIF’s proven manager selection process, has the potential to deliver significant value to investors.

3 DIVERSIFICATION BENEFITS

Our research shows that allocating 5% of a traditional equity portfolio to venture and growth capital reduces volatility and enhances returns.

* Based on a portfolio of all funds first graded A&B, vintages 2006-2014, as at Dec 2016
Sources: EIF, S&P500 Factsheet
While the rationale for investing in private equity markets is clear, efficiently accessing the asset class is more challenging.

To meet this demand, EIF is launching the EIF Asset Management Umbrella Fund. It will be open for investment from Q4 2017 and will provide investors with access to European private equity and venture capital fund opportunities.

In line with individual financial objectives, the Umbrella Fund allows private investors to customise the weighting of their allocations to the three different compartments.

**BENEFITS OF PARTNERING WITH EIF**

**UNRIVALLED ACCESS**

Our scale allows us to cast the net wide. We have built deep, long-standing relationships with both established and first time teams in developed and developing markets, constantly uncovering new opportunities for our investors.

**PROVEN EXPERTISE**

Our seasoned investment leaders have been instrumental in the development of sustainable private equity markets across Europe. Our through-the-cycle investment experience, extensive due diligence and risk assessment approach is widely recognised across the market.

**ENVIABLE SCALE**

In 2016, the EIF screened more than 500 investment proposals and closed 70 deals. The scale of operation is made possible by our in-house legal team, while our back office support provides ongoing monitoring and reporting of all transactions through their life span.

**KEY PRODUCT FEATURES:**

- Fully incorporated vehicle domiciled in Luxembourg
- 3 Investment compartments currently available: GROWTH CAPITAL, VENTURE CAPITAL, LIFE SCIENCES
- Total target size EUR 2bn
- 3 year investment period (2018–2020)
- Minimum investment: EUR 100m
- Managed by a dedicated team of investment professionals
The European Investment Fund (EIF) was established in 1994 and has become a leading provider of risk financing for SMEs and mid cap companies across Europe. It is owned by the European Investment Bank (EIB), the European Union through the European Commission (EC) and a range of public and private banks and financing institutions.

It carries out its activities using either its own resources or those provided by the European Investment Bank, the European Commission, by EU Member States or other third parties.

It enhances SME access to finance by developing and offering targeted financial products to intermediaries, such as banks, guarantee and leasing companies, micro-credit providers and private equity funds. In doing so it supports the implementation of European Union policies, notably in the field of entrepreneurship, technology, innovation and regional development.

As at the end of 2016, EIF manages EUR 12.1bn in equity assets, a guarantee exposure of EUR 13.7bn and EUR 297m in microfinance.

For further information please visit www.eif.org

---

**INSTITUTIONAL ASSET MANAGEMENT TEAM**

**Graham Cope**  
Head of Institutional Asset Management  
European Investment Fund  
37B, avenue J.F. Kennedy L-2968 Luxembourg  
Tel.: (+352) 2485-81236  
Email: g.cope@eif.org

**Alessio Conforti**  
Head of Institutional Client Relationships  
European Investment Fund  
37B, avenue J.F. Kennedy L-2968 Luxembourg  
Tel.: (+352) 2485-81832  
Email: a.conforti@eif.org

**DISCLAIMER**  
This document is a promotional document. None of the information contained in this document constitutes investment advice, a solicitation or offer by the EIF or its affiliates to buy or sell any securities, futures, options or other financial instruments or to participate in any other strategy. Pricing and other information available herein may not reflect actual prices or values that would be available in the market at the time provided or at the time that the recipient may want to purchase or sell a particular security or other instrument. Any information provided in this document may change at any time.

Note that past performance of portfolios or financial instruments mentioned in this document is no reliable indication for future performance of these portfolios or financial instruments.

The recipients of this document have been individually selected and identified. This document has been issued to each recipient for its personal use only. Accordingly, recipients of this document are advised that this document may not be passed on by them to any other person, unless otherwise agreed in writing by EIF.