WE ARE THE EUROPEAN INVESTMENT FUND

YOUR PARTNER TO ACCESS VALUE CREATION IN EUROPEAN PRIVATE EQUITY MARKETS
Europe has a wealth of private equity and venture capital investment opportunities with more SMEs per unit of GDP than anywhere else in the world.

Expansion, managed buy-ins and consolidation activity give private equity investors numerous opportunities to access the engine of Europe’s real economy.

Meanwhile, the European entrepreneurship ecosystem has never been healthier. Serial entrepreneurs are reinvesting in Europe with the know-how and capital to support the next generation of technology-driven disruption and life sciences innovation.

**PROVEN EUROPEAN SUCCESS STORIES**

**TECHNOLOGY**

- **Spotify**
  - Innovating to meet the needs of a new type of consumer
  - April 2018
  - Sold to Apple
  - $29.5bn valuation

**LIFE SCIENCES**

- **EZIMA pharma**
  - Innovating to deliver game-changing therapeutics
  - May 2015
  - Sold to Amgen
  - For $300m

**GROWTH CAPITAL**

- **metaio**
  - Pioneer in artificial intelligence
  - May 2015
  - Sold to Apple
European private equity markets have the potential to deliver significant investor return, in particular when combined with the EIF’s proven manager selection process.

Over a 3, 5 and 10 year period, the EIF return portfolios* invested in venture capital technology, venture capital life sciences and growth capital have all delivered

**DOUBLE DIGIT RETURNS**
INTRODUCING THE

ASSET MANAGEMENT UMBRELLA FUND

MINIMUM COMMITMENT €80m

<table>
<thead>
<tr>
<th>VINTAGES</th>
<th>TARGET SIZE</th>
<th>ESTIMATED DIVERSIFICATION</th>
<th>SECTOR FOCUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUROPEAN VENTURE CAPITAL</td>
<td>2018-2020</td>
<td>40 funds</td>
<td>Technology</td>
</tr>
<tr>
<td>EUROPEAN LIFE SCIENCES</td>
<td>2018-2020</td>
<td>15 funds</td>
<td>Life Sciences</td>
</tr>
<tr>
<td>EUROPEAN GROWTH CAPITAL</td>
<td>2018-2020</td>
<td>40 funds</td>
<td>Generalist</td>
</tr>
</tbody>
</table>

The Asset Management Umbrella Fund (AMUF) provides institutional investors the unique opportunity to **ACCESS**

a diversified pool of investments across European private equities.

**AMUF’S FIRST INVESTMENT**

**FUND:** IK Small Cap Fund II

**STRATEGY:** Targeting Europe’s future industry leaders in Benelux, DACH, France and the Nordics

**FUND RAISING:** €550M

**OVERSUBSCRIBED:** €1bn

**AMUF INVESTMENT:** €10M

This investment in an oversubscribed fund was made possible by the EIF’s long-standing relationship with IK Partners, including investments in IK Small Cap Fund I.
**BENEFITS OF PARTNERING WITH THE EIF**

Our scale allows us to cast the net wide. We have built deep, long-standing relationships with both established and first time teams in developed and developing markets, constantly uncovering new opportunities for our investors.

**UNRIVALLED ACCESS**

**PROVEN EXPERTISE**

Our seasoned investment leaders have been instrumental in the development of sustainable private equity markets across Europe. Our through-the-cycle investment experience, extensive due diligence and risk assessment approach is widely recognised across the market.

**ENVIVABLE SCALE**

In 2017, the EIF screened more than 540 investment proposals and closed 80 deals meeting the EIF Return Portfolio criteria. The scale of operation is made possible by our in-house legal team, while our back office support provides ongoing monitoring and reporting of all transactions through their life span.

---

*Total outstanding private equity assets under management.

*Meeting the EIF Return Portfolio criteria.
The European Investment Fund (EIF) was established in 1994 and uses resources from the European Investment Bank (EIB), the European Commission (EC), EU Member States and regions or other third parties to provide risk financing to SMEs and small mid-caps.

More specifically, we design and implement innovative financial instruments providing market-based finance which can be deployed to SMEs via our extensive network of financial intermediaries such as banks and equity funds. Our innovative financial instruments allow the right type of financing - be it debt, equity or microfinance - to reach the SMEs that need it, while also ensuring that we can generate more resources to be invested in SMEs.

*As at the end of 2017.
DISCLAIMER This document is not a promotion of any financial product or service. This document is a generic capabilities statement in relation to EIF and is prepared and circulated for generic informational purposes only. None of the information contained in this document constitutes investment advice, a solicitation by the EIF or its affiliates to promote, buy or sell any financial products or services, securities, futures, options or other financial instruments or to participate in any other strategy. Pricing and other information available herein may not reflect actual prices or values that would be available in the market at the time provided or at the time that the recipient may want to purchase or sell a particular security or other instrument.

Any information provided in this document may change at any time. Note that past performance of portfolios mentioned in this document is no reliable indication for future performance of these portfolios. The recipients of this document have directly expressed their interest in receiving this document from EIF and the communication of this document has been made pursuant to the expression of such interest. This document has been issued to each recipient for that recipient’s generic informational purposes and is for personal use only. Accordingly, recipients of this document are advised that this document may not be passed on by them to any other person, unless otherwise agreed in writing by EIF.